

National Feed Mill Limited
Statement of Financial Position
As at December 31, 2016 (Un - Audited)

Particulars	Notes	Amount in Taka	
		31.12.2016	30.06.2016
ASSETS			
Non-Current Assets		377,845,337	389,320,808
Property, Plant and Equipment	4.00	377,845,337	389,320,808
Current Assets:		1,139,621,633	1,088,135,413
Inventory	5.00	493,809,869	509,220,348
Accounts Receivable	6.00	515,195,533	438,139,569
Advance, Deposits & Prepayments	7.00	113,751,516	103,297,794
Investments	8.00	-	4,000,000
Interest Receivable	9.00	-	829,121
Cash and cash equivalents	10.00	16,864,715	32,648,581
Total Assets		1,517,466,970	1,477,456,221
SHAREHOLDERS EQUITY AND LIABILITIES			
Shareholders Equity		975,577,735	938,184,639
Share Capital	11.00	733,700,000	638,000,000
Retained Earnings	12.00	235,687,735	293,994,639
General Reserve	13.00	6,190,000	6,190,000
Non-Current Liabilities		18,935,851	18,816,942
Long Term Loan	14.00	605,577	733,370
Deferred Tax	15.00	18,330,274	18,083,572
Current Liabilities		522,953,384	520,454,639
Accounts Payable	16.00	62,666,542	70,676,697
Liabilities for Expenses & Other Finance	17.00	9,646,624	10,192,443
Workers Profit Participation Fund	18.00	16,348,416	14,166,141
Long Term Loans-Current portion	19.00	230,965	937,741
Short Term Loan	20.00	408,284,984	404,711,464
Provision for Income Tax	21.00	25,775,853	19,770,153
Total Equity and Liabilities		1,517,466,970	1,477,456,221
Net Asset Value Per Share (NAVPS)		13.30	14.71

The accompanying policies and explanatory notes 1-32 form an integral part of these Financial Statements.

Farida J. Babul

Chairman

Akshay K. Baskin

Managing Director

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Company Secretary

[Signature]

Chief Financial Officer

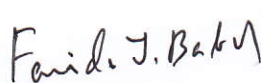
Place: Dhaka


Dated: January 29, 2017

National Feed Mill Limited
Statement of Profit or Loss and Other Comprehensive Income
For the period ended December 31, 2016 (Un - Audited)

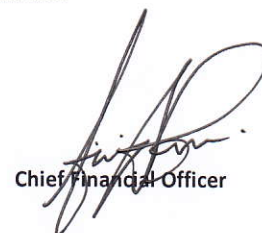
Particulars	Notes	Amount in Taka		Amount in Taka	
		July- Dec'2016	July- Dec'2015	Oct- Dec'2016	Oct- Dec'2015
Turnover	22.00	709,257,970	728,877,806	340,221,036	336,821,665
Cost of Goods Sold	23.00	(615,422,647)	(629,383,930)	(295,989,348)	(293,576,083)
Gross Profit		93,835,323	99,493,876	44,231,688	43,245,582
Less: Operating Expenses		18,052,559	21,128,199	9,197,642	9,732,433
Administrative Expenses	24.00	13,426,945	16,603,947	7,257,789	7,915,053
Selling & Distribution Expenses	25.00	4,625,614	4,524,252	1,939,853	1,817,380
Profit from operation		75,782,764	78,365,677	35,034,046	33,513,149
Other Income	27.00	94,378	2,754,191	170	1,322,771
Gain on Sales Fixed Assets		207,411	-	207,411	-
Non Operating Expenses					
Financial Expenses	26.00	30,256,781	30,939,799	16,924,106	14,417,897
Net Profit for the year before WPPF		45,827,772	50,180,069	18,317,521	20,418,023
Workers Profit Participation Fund	28.00	(2,182,275)	(2,389,527)	(872,263)	(972,286)
Profit before tax		43,645,497	47,790,542	17,445,258	19,445,737
Less: Provision for Tax:					
Current Tax	21.00	(6,005,700)	(6,772,728)	(2,449,519)	(2,454,723)
Deferred Tax	15.00	(246,701)	(488,885)	(74,005)	(477,482)
Net Profit for the period after Tax		37,393,096	40,528,930	14,921,734	16,513,532
Earning Per Share (EPS)	29.00	0.51	0.64	0.20	0.26
Adjusted Earning Per Share	29.00	0.51	0.55	0.20	0.23

The accompanying policies and explanatory notes 1-32 form an integral part of these Financial Statements.


Chairman


Managing Director


Company Secretary


Chief Financial Officer

Place: Dhaka

Dated: January 29, 2017

National Feed Mill Limited
Statement of Changes in Equity
For the period ended December 31, 2016 (Un - Audited)

Particulars	Share Capital	Retained Earnings	General Reserve	Total
Balance as on 01 July, 2016	638,000,000	293,994,639	6,190,000	938,184,639
Net Profit for the period ended 31 December, 2016	-	37,393,096		37,393,096
Bonus Share Issue	95,700,000	(95,700,000)		-
Balance as on 31st December ,2016	733,700,000	235,687,735	6,190,000	975,577,735
Balance as on 01 July, 2015	638,000,000	231,918,360	6,190,000	876,108,360
Adjustment to Deferred Tax for Tax Rate Change Under SRO - 199		(11,735,188)		(11,735,188)
Net Profit for the period ended 31 December, 2015		40,528,930		40,528,930
Balance as on 31st December ,2015	638,000,000	260,712,102	6,190,000	904,902,102

Farida J. Babul

Chairman

Akhter H. Babul

Managing Director

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Company Secretary

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Chief Financial Officer

Place: Dhaka

Dated: January 29, 2017

National Feed Mill Limited
Statement of Cash Flows
For the period ended December 31, 2016 (Un - Audited)

Particulars	Amount in Taka	
	July- Dec'2016	July- Dec'2015
1. Cash Flows from Operating Activities		
Cash Receipts from Customer	632,202,006	688,025,292
Interest Received	923,499	498,956
Cash Payment to Suppliers and employees	(589,903,844)	(597,040,613)
Cash paid for Expenses	(34,448,717)	(40,641,277)
Cash generated from operating activities	8,772,944	50,842,358
Tax Paid	(1,807,046)	(1,642,241)
Cash paid for Bank interest & charges	(28,558,714)	(30,939,799)
	(30,365,760)	(32,582,040)
Net cash flow from Operating Activities	(21,592,816)	18,260,318
2. Cash Flows from Investing Activities		
Acquisition of property, plant & equipment	(641,935)	(7,171,726)
Sales on Vehicles	1,410,000	-
FDR encashment	4,000,000	-
Capital Work in Progress	-	(7,637,641)
Net Cash used in Investing Activities	4,768,065	(14,809,367)
3. Cash Flows from Financing Activities		
Long Term Loan Received/ Payment	(834,569)	(1,769,780)
Short Term Loan Received/Payment	1,875,453	2,507,481
Dividend Paid	-	(7,565,346)
Net cash provided by financing activities	1,040,884	(6,827,645)
Net increase/decrease in cash and cash equivalents (1+2+3)	(15,783,866)	(3,376,694)
Cash and cash equivalents at the beginning of the period	32,648,581	11,425,802
Cash and cash equivalents at the end of the period	16,864,715	8,049,108
Net Operating Cash Flows per Share (NOCFPS)	(0.29)	0.29

Farida J. Babul

Chairman

Atika H. Babul

Managing Director

[Signature]

Company Secretary

[Signature]

Chief Financial Officer

Place : Dhaka

Dated: January 29, 2017