



Un-Audited Financial Statements
Of
NATIONAL FEED MILL LIMITED

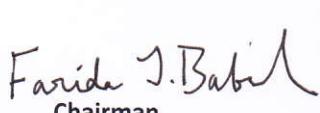
For 2nd Quarter (Half Yearly) Period Ended 31 December, 2024



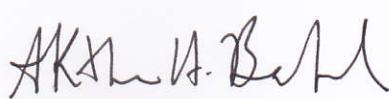
National Feed Mill Limited
Statement of Financial Position
As at December 31, 2024 (Un -Audited)

Particulars	Notes	Amount in Taka	
		31.12.2024	30.06.2024
ASSETS			
Non-Current Assets		292,283,668	295,811,202
Property, Plant and Equipment	4.00	280,431,284	284,002,818
Capital Work-in-Progress	5.00	11,852,384	11,808,384
Current Assets:		1,465,690,231	1,477,308,270
Inventory	6.00	559,488,437	565,926,067
Accounts Receivable	7.00	867,566,323	871,018,211
Advance, Deposits & Prepayments	8.00	37,211,125	38,495,182
Cash and cash equivalents	9.00	1,424,346	1,868,810
Total Assets		1,757,973,899	1,773,119,472
SHAREHOLDERS EQUITY AND LIABILITIES			
Shareholders Equity		1,023,793,107	1,033,429,475
Share Capital	10.00	933,613,240	933,613,240
Retained Earnings	11.00	83,989,867	93,626,235
General Reserve	12.00	6,190,000	6,190,000
Non-Current Liabilities		366,197,800	392,457,781
Long Term Loan	13.00	358,910,331	376,161,341
Deferred Tax	14.00	7,287,469	16,296,440
Current Liabilities		367,982,991	347,232,217
Accounts Payable	15.00	14,715,072	24,765,005
Liabilities for Expenses & Other Finance	16.00	6,732,553	7,904,738
Dividend Payable	17.00	315,037	315,037
Workers Profit Participation Fund	18.00	24,804,166	24,804,166
Long Term Loans-Current portion	19.00	292,487,305	258,943,405
Provision for Income Tax	20.00	28,928,858	30,499,866
Total Equity and Liabilities		1,757,973,899	1,773,119,472
Net Asset Value Per Share (NAVPS)	30.00	10.97	11.07

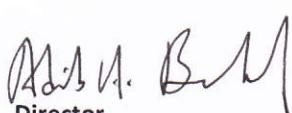
The accompanying policies and explanatory notes 1-33 form an integral part of these Financial Statements.


Faride J. Babil
Chairman


Acting Company Secretary


A.K.M. A. Babil
Managing Director




M.A. Babil
Director

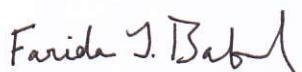

Acting Chief Financial Officer

Place: Dhaka
Dated: December 24, 2025

National Feed Mill Limited
Statement of Profit or Loss and Other Comprehensive Income
For the Period ended December 31, 2024 (Un - Audited)

Particulars	Notes	Amount in Taka		Amount in Taka	
		July - Dec'24	July- Dec'23	Oct-Dec'24	Oct-Dec'23
Turnover	21.00	77,577,193	188,654,051	33,961,421	95,441,300
Cost of Goods Sold	22.00	(69,468,428)	(174,949,186)	(27,182,484)	(91,360,348)
Gross Profit		8,108,765	13,704,865	6,778,937	4,080,952
Less: Operating Expenses		5,036,982	9,998,698	782,980	5,347,844
Administrative Expenses	23.00	3,485,884	5,672,894	450,880	2,940,995
Selling & Distribution Expenses	24.00	1,551,098	4,325,804	332,100	2,406,849
Profit from operation		3,071,783	3,706,167	5,995,957	(1,266,891)
Other Income	26.00	-	459	-	459
Non Operating Expenses					
Financial Expenses	25.00	21,463,232	26,870,563	1,485,884	13,737,673
Net Profit for the year before WPPF		(18,391,449)	(23,163,937)	4,510,073	(15,004,105)
Workers Profit Participation Fund	27.00	-	-	-	-
Profit before tax		(18,391,449)	(23,163,937)	4,510,073	(15,004,105)
Less: Provision for Tax:					
Current Tax	32.00	(253,889)	(617,413)	(111,146)	(312,353)
Deferred Tax	14.00	9,008,971	297,826	8,730,334	148,582
Net Profit for the year after Tax		(9,636,367)	(23,483,524)	13,129,261	(15,167,876)
Earning Per Share (EPS)	28.00	(0.10)	(0.25)	0.14	(0.16)

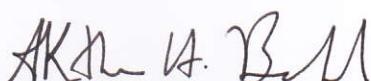
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Farida T. Babu

Chairman


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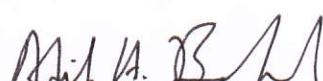
Acting Company Secretary


Md. A. B. M.

Managing Director


W

Acting Chief Financial Officer


Md. A. B. M.

Director

Place: Dhaka
Dated: December 24, 2025

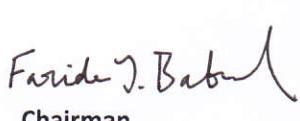


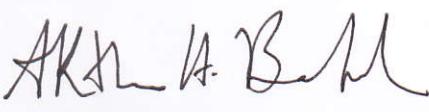
National Feed Mill Limited
Statement of Changes in Equity
For the Period ended December 31, 2024(Un - Audited)

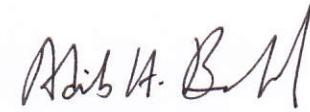
Particulars	Share Capital	Retained Earnings	General Reserve	Total
Balance as on 01 July, 2024	933,613,240	93,626,235	6,190,000	1,033,429,475
Net Profit/Loss for the year ended 31 Dec, 2024	-	(9,636,367)		(9,636,367)
Balance as on December 31, 2024	933,613,240	83,989,867	6,190,000	1,023,793,107

Statement of Changes in Equity
For the Period ended December 31, 2023(Un - Audited)

Particulars	Share Capital	Retained Earnings	General Reserve	Total
Balance as on 01 July, 2023	933,613,240	164,812,915	6,190,000	1,104,616,155
Net Profit/Loss for the year ended 31 Dec, 2023	-	(23,483,524)	-	(23,483,524)
Balance as on December 31, 2023	933,613,240	141,329,391	6,190,000	1,081,132,631


Faride J. Babu
Chairman


Md. A. B. M.
Managing Director


Md. A. B. M.
Director


Md. A. B. M.
Acting Chief Financial Officer

Place:Dhaka
Dated: December 24, 2025



National Feed Mill Limited
Statement of Cash Flows
For the Period ended December 31, 2024(Un - Audited)

Particulars	Amount in Taka	
	July- Dec'24	July- Dec'23
1. Cash Flows from Operating Activities		
Cash Receipts from Customer	81,029,081	203,415,022
Cash Payment to Suppliers and employees	(69,434,790)	(168,520,139)
Cash paid for Expenses	(4,999,516)	(11,893,784)
Tax Paid	(1,824,897)	(3,003,313)
Net cash provided from Operating Activities (Note -31)	4,769,878	19,997,786
2. Cash Flows from Investing Activities		
Acquisition of property, plant & equipment	(44,000)	(515,750)
Net Cash used in Investing Activities	(44,000)	(515,750)
3. Cash Flows from Financing Activities		
Long Term Loan Received/ Payment	16,292,890	7,292,509
Bank interest & charges Paid	(21,463,232)	(26,870,104)
Net cash used in financing activities	(5,170,342)	(19,577,595)
Net increase/decrease in cash and cash equivalents (1+2+3)	(444,464)	(95,560)
Cash and cash equivalents at the beginning of the Period	1,868,810	2,659,004
Cash and cash equivalents at the end of the Period	1,424,346	2,563,444
Net Operating Cash Flows per Share (NOCFPS)	0.05	0.21

Farida T. Babul

Chairman

Farida T. Babul

Acting Company Secretary

AKM A. B M

Managing Director

AKM A. B M

Director

AKM A. B M

Acting Chief Financial Officer

Place : Dhaka

Dated: December 24, 2025



National Feed Mill Ltd.

Notes of Financial Statements

For the 2nd Quarter (Q-2) Period Ended 31st December, 2024

1. Legal Status and Nature of the Company

a. Domicile, Legal form, country of incorporation and status of the company

National Feed Mill Ltd. (the "Company") herein after incorporated to a public company limited by shares. The company was incorporated in Bangladesh on 22 December 1999, as a private limited company under the companies act, 1994 vide Registration No. C-39289(1247)/99. Subsequently the company has been converted in to a public company limited by shares on 22, June 2011 vide special resolution passed in the extra ordinary general meeting after observance of required formalities. The company was listed with Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd. on January 06, 2015 and December 15, 2014 respectively.

b. Principal Activities and Nature of Business of the company

The principal activities of the company is to carry on the business of manufacturing, producing, processing, buying, selling, converting of feed of poultry, fishery and duckery, production of all kinds of eggs, live stocks, high breed poultry and purchase and sales of hen cock, duck all types of cattle, goat, sheep etc.

2. Basics of preparation of Financial Statements

These interim condensed financial statements are individual financial statements of National Feed Mill Limited, and have been prepared in accordance with International Accounting Standard(IAS) 34 Interim Financial Reporting, the Companies Act 1994, the Securities and Exchange Rules 1987, relevant guidelines issued by the Bangladesh Securities and Exchange Commission, Financial Reporting Act, 2015 and other applicable laws in Bangladesh and should be read in conjunction with the financial statements of National Feed Mill Limited as at and for the year ended 30 June 2024, the year for which the last full financial statements were prepared.

The following International Accounting Standards have been applied for the preparation of the financial statements for the period July - December, 2024.

IAS-1	Presentation of Financial Statements
IAS-2	Inventories
IAS-7	Statement of Cash Flows
IAS-8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS-10	Events after the Reporting Period
IAS-12	Income Taxes
IAS-16	Property, Plant & Equipment
IAS-19	Employee Benefits
IAS-23	Borrowing Costs
IAS-24	Related Party Disclosures
IAS-24	Financial Instrument Presentation
IAS-33	Earnings per Share
IAS-34	Interim Financial Reporting
IAS-37	Provisions, Contingent Liabilities and Contingent Assets.
IAS-39	Financial Instruments: Recognition and Measurement
The following IFRS have	



been applied :	
IFRS-7	Financial Instruments : Disclosure
IFRS-9	Financial Instruments
IFRS-15	Revenue from Contracts with Customers

3. Change in Accounting Estimate

During the current period, the Board of Directors conducted a technical review of the consumption patterns of the Company's manufacturing and logistics assets. This review indicated that the previous straight-line method did not accurately reflect the economic wear and tear experienced during periods of high-intensity production. In accordance with IAS 16 (Property, Plant, and Equipment) and IAS 8 (Accounting Policies, Changes in Accounting Estimates and Errors), a change in the depreciation method is treated as a change in accounting estimate. Unlike a change in accounting policy, this is applied prospectively. This means you do not restate prior years; instead, you apply the new method to the carrying amount (book value) of the assets starting from the date of the change.

4. Information regarding Interim operation

a. Earnings Per Share (EPS)

Earnings Per Share have been calculated based on number of shares outstanding as on December 31, 2024 and profit for the same period. Comparative figure are also calculated by the same shares outstanding on that time period. EPS has stood Tk. (0.10) for the period from July, 2024 to December' 2024 against Tk. (0.25) for the period from July, 2023 to December' 2023 respectively.

**** Information regarding the notification of BSEC (No. BSEC/CMRRCD/2009-193/188/Admin/69-dated 07September 2016)**

The EPS for the period has increased against the prior period though the company's revenue growth decreased during the 2nd Quarter ended on 31 December 2024. However, the company's the gross profit margin and EPS have been increased due to efficient cost control, review of depreciation rate and proper adoption of IAS-12.

b. Net Operating Cash Flow Per Share (NOCFPS)

Net Operating Cash Flow per Share (NOCFPS) have been calculated based on number of shares outstanding for the period ended on December 31, 2024 and Net operating cash flow for the same period. Comparative figure is also calculated by the same shares outstanding on that time period. NOCFPS has stood Tk. 0.05 for the period from July, 2024 to December' 2024 as against Tk. 0.21 for the period ended July, 2023 to December' 2023.

NOCFPS decreased due to higher payment to suppliers and adjustment of outstanding Accounts Payables during the period. As a result, NOCFPS decreased in comparison with the previous period.

c. Net Asset Value Per Share (NAVPS)

Net Asset Value per Share has been calculated based on number of shares outstanding as on December 31, 2024. Comparative figures as on 30 June, 2024 are also calculated by the same shares outstanding on that time. NAVPS Tk. 10.97 as on 31 December, 2024 as against Tk.11.07 as on 30 June, 2024. NAV Per share also decreased comparing with the prior period due to negative EPS.



Amount in Taka	
31.12.2024	30.06.2024

4.00 Property, Plant and Equipment

This represents the Written Down Value (WDV), break-up whereof is as under:

Cost

Opening Balance	573,369,801	573,322,501
Add: Addition during the period	-	47,300
Sub-Total	573,369,801	573,369,801
Less: Accumulated Depreciation		
Opening Balance	289,292,577	276,807,650
Add: Charge during the period*	3,645,941	12,559,333
Sub-Total	292,938,517	289,366,983
Total W. D. V.	280,431,284	284,002,818

* Rate of depreciation of some class of PPE had been reviewed by the management according to pattern of consumption and useful life of existing assets in line with IAS 16.

The Details of Property, Plant and Equipment are shown in the Annexure "A".

5.00 Capital Work-in-Progress

Opening Balance	11,808,384	11,267,934
Add: Addition during the period	44,000	540,450
Total	11,852,384	11,808,384

The amount is for a new Godown under construction for Raw Materials and Finish Goods.

6.00 Inventory

The make-up of the sum is as under:

Finished Goods	6,036,063	7,632,854
Raw Materials & Others Materials	520,496,476	525,165,380
Spare Parts	32,955,898	33,127,833
Total Taka	559,488,437	565,926,067

7.00 Accounts Receivable

Accounts Receivable	867,566,323	871,018,211
Total Taka	867,566,323	871,018,211

8.00 Advances, Deposits & Prepayments

The break up of the sum is as under:

Balance with related Companies (Note-8.01)	24,004,395	25,029,016
Advances (Note-8.02)	12,167,149	12,426,585
Deposits (Note-8.03)	1,039,581	1,039,581
Total Taka	37,211,125	38,495,182

8.01 Balance with related Companies

This balance consists of as follows :

Karnapur Agro Industries Ltd.	11,929,379	13,254,000
National Hatchery Ltd.	12,075,016	11,775,016
Total	24,004,395	25,029,016

The details of the sum are stated in Annexure "B"

8.02 Advances

This balance consists of as follows :

Advance to Staff against salary	196,757	196,757
Advance Against Purchase	3,639,756	3,986,692
Advance to others suppliers	360,000	360,000
Advance Income Tax (AIT) (Note-8.02.01)	7,970,636	7,883,136
Total	12,167,149	12,426,585



		Amount in Taka	
		31.12.2024	30.06.2024
8.02.1 Advance Income Tax (AIT)			
Opening Balance		7,883,136	7,695,544
Add: Paid during the period		87,500	187,592
		7,970,636	7,883,136

8.03 Deposits

This balance consists of as follows :

Bangladesh Telecommunication Co. Ltd.	6,000	6,000
Titas Gas Transmission & Distribution Company Ltd	578,069	578,069
Bank Guarantee Margin	170,000	170,000
Gazipur Palli Biddu Samity	285,512	285,512
	1,039,581	1,039,581

Bank Guarantee Margin Tk. 170,000 represents the sum of payment on issuing Guarantee on behalf of the company (NFML) in favor of Titas Gas Transmission & Distribution Company Ltd.

9.00 Cash & Cash Equivalent

This represents the aggregate sum available at the close of business on 31 December 2024, break-up whereof is as under:

Cash in Hand (Note-9.01)	937,402	855,577
Cash at Bank (Note-9.02)	486,944	1,013,233
Total Taka	1,424,346	1,868,810

9.01 Cash in Hand

Head Office	240,738	309,468
Factory	696,664	546,109
	937,402	855,577

9.02 Cash at Bank

A/C Type & Number			
CD - 5640	15,000	54,702	
CD - 5046	759	11,427	
CD - 410	201,183	422,922	
CD - 932	-	345	
CD - 3698	114,145	312,044	
CD - 73213	7,172	1,403	
CD - 14450	8,088	428	
SND # 1578	7,586	8,125	
SND # 1256	77,596	77,820	
CD - 4595	17,886	7,691	
CD - 123	2,400	6,915	
CD - 40786	328	6,900	
CD - 667	75	765	
CD - 7028	6,530	7,219	
CD - 2732	2,460	12,342	
STD - 583	-	870	
CD - 7492	5,654	9,347	
CD - 710	1,977	2,322	
CD - 10345	6,755	57,514	
CD - 1418	11,350	12,132	
Total Taka	486,944	1,013,233	



	Amount in Taka	
	31.12.2024	30.06.2024
10.00 Share Capital :		
10.01 Authorised Capital	<u>2,000,000,000</u>	<u>2,000,000,000</u>
200,000,000 Ordinary Shares of Tk. 10 each		
10.02 Issued, Subscribed & Paid up Capital	<u>933,613,240</u>	<u>933,613,240</u>
93,361,324 Ordinary Shares of Tk. 10 each		

The details are as under:

Name of the Directors & Share Holders	Position	% Shareholding	Number of Share	Amount in Taka
1 Mrs. Farida Jahan Babul	Chairman	4.29%	4,005,157	40,051,570
2. Mr. Akhter Hossain Babul	Managing Director	17.44%	16,283,330	162,833,300
3. Mr. Adib Hossain Babul	Director	4.63%	4,324,370	43,243,700
4. Mr. Rezaul Karim	Director	2.02%	1,884,530	18,845,300
5. Mrs. Lipi Sultana Karim	Director	2.02%	1,884,530	18,845,300
6.Institute	Shareholder	6.03%	5,629,688	56,296,880
7.Foreign	Shareholder	0.11%	102,697	1,026,970
8.General Public	Shareholder	63.46%	59,247,022	592,470,220
Total		100.00%	93,361,324	933,613,240

Holdings	Number of holders		% of total holding	
	31.12.2024	30.06.2024	31.12.2024	30.06.2024
Less than 500 shares	2,077	2266	0.35%	0.38%
500 to 5,000 shares	5,115	5231	10.22%	10.21%
5,001 to 10,000 shares	1,058	1021	8.19%	7.88%
10,001 to 20,000 shares	659	635	10.01%	9.58%
20,001 to 30,000 shares	211	196	5.50%	5.10%
30,001 to 40,000 shares	78	96	2.82%	3.51%
40,001 to 50,000 shares	81	82	3.95%	4.01%
50,001 to 100,000 shares	117	113	8.61%	8.28%
100,001 to 1,000,000 shares	68	69	15.73%	16.43%
Over 1,000,000 shares	7	7	34.62%	34.62%
Total	9,471	9,716	100%	100%

11.00 Retained Earnings

Opening Balance	93,626,235	160,189,779
Add: Net Profit for the Period	(9,636,367)	(66,563,544)
Closing Balance	83,989,867	93,626,235

12.00 General Reserve

6,190,000 **6,190,000**

This represents the sum of Statutory Reserve as required vide SRO # 168/IT/2001 dated 28 June 2001 the amount is being brought forward since 2009 and is equivalent to 10% of the periodically profit, which has been invested in Govt Bond as per para 34, Part "A", Schedule Six of ITO 1984.

13.00 Long Term Loan

The movement of the sum is as under:

Opening Balance	635,104,746	585,529,005
Add: Interest & Charge during the period*	21,422,890	60,890,336
Less: Repayment and adjustment during the period	(5,130,000)	(11,314,595)
Less: Transfer to Current Liabilities	(292,487,305)	(258,943,405)
Closing Balance	358,910,331	376,161,341

*Prior year's error in interest expense (overcharged interest) has been rectified in current period



Amount in Taka	
31.12.2024	30.06.2024

This represents the sum payable to Commercial Banks and Lease Financing Company, the make-up of the sum is as under:

01. Bank Asia, Term Loan # 1149 - Note:13.05	208,576,497	217,229,913
02. Meghna Bank, Term Loan # 51 - Note: 13.06	116,243,622	116,641,613
03. Social Islami Bank, Term Loan # 201&212 - Note: 13.07	34,090,212	42,289,815
Total Taka	358,910,331	376,161,341

13.05 Bank Asia, Term Loan # 1149

Opening Balance	277,430,318	250,098,879
Add: Interest & Charge during the period	9,606,795	29,531,034
Less: Repayment during the period	-	(2,199,595)
Less: Prior year's error in interest expense rectification*	(9,260,211)	
Less: Transfer to current liabilities (Note-19)	(69,200,405)	(60,200,405)
Closing Balance	208,576,497	217,229,913

* Prior year's error in interest expense (overcharged interest) has been rectified in current period

13.06 Meghna Bank Term Loan # 51

Opening Balance	171,641,613	160,047,130
Add: Interest & Charge during the period	12,802,009	18,994,483
Less: Repayment during the period	(5,130,000)	(7,400,000)
Less: Transfer to current liabilities (Note-19)	(63,070,000)	(55,000,000)
Closing Balance	116,243,622	116,641,613

13.07 Social Islami Bank Ltd Term Loan #201&212

Opening Balance	186,032,815	175,382,996
Add: Interest & Charge during the period	8,274,297	12,364,819
Less: Repayment during the period	-	(1,715,000)
Less: Transfer to current liabilities (Note-19)	(160,216,900)	(143,743,000)
Closing Balance	34,090,212	42,289,815

14.00 Deferred Tax

Opening Balance	16,296,440	17,515,230
Add: Addition during the period (note -14.01)	(9,008,971)	(1,218,790)
Total Taka	7,287,469	16,296,440

14.01 This is made as follow:

Property, Plant & Equipment (Except Land) and Carried Forward Business Loss upto 30 June 2024 as Accounting base	144,977,984	148,549,518
Property, Plant & Equipment (Except Land) Carried Forward Business Loss upto 30 June 2024 as Tax base	96,394,855	39,906,583
Temporary Difference	48,583,129	108,642,935
Current Tax Rate	15%	15%
Deferred Tax Liability	7,287,469	16,296,440

15.00 Accounts Payable

This represents the dues payable against cost of raw materials and other goods procured, the break-up whereof is as under:

Creditors for Goods Supply	8,410,482	16,745,415
Power Pack Engineering	165,000	230,000
Hanoi Agro Limited	6,121,000	7,771,000
Lee Engineering	18,590	18,590
Total Taka	14,715,072	24,765,005



Amount in Taka	
31.12.2024	30.06.2024

16.00 Liabilities for Expenses & Other Finance

Liabilities for Expenses (Note - 16.01)	6,697,932	7,894,238
Liabilities for Others Finance (Note - 16.02)	34,621	10,500
Total Taka	6,732,553	7,904,738

16.01 Liabilities for Expenses

Salaries & Wages	843,677	1,107,576
Electricity Bill	260,065	219,664
Gas Bill	188,226	174,493
Audit Fee	195,500	195,500
Expenses payable	5,210,464	6,197,005
	6,697,932	7,894,238

16.02 Liabilities for Others Finance:

This represents the sum deducted of the time of making payments, the break-up whereof is as under:

VAT-Supplier	22,850	10,500
VAT- Office Rent	11,771	-
	34,621	10,500

17.00 Unclaimed Dividend

Opening Balance	315,037	315,037
Less: Paid During the period	-	-
	315,037	315,037

18.00 Workers Profit Participation Fund

This represents the sum of fund equivalent to 5% of profit , the movement whereof is as under:

Opening Balance	24,804,166	24,804,166
Add: Addition during the period (Note - 27)	-	-
Total Taka	24,804,166	24,804,166

19.00 Long Term Loan (Current portion)

This represents the sum of dues payable within next 12 (twelve) months, the make-up whereof is as under

Bank Asia, Term Loan # 1149 - Note:13.05	69,200,405	60,200,405
Meghna Bank, Term Loan # 51 - Note: 13.06	63,070,000	55,000,000
Social Islami Bank, Term Loan # 201&212 - Note: 13.07	160,216,900	143,743,000
Total Taka	292,487,305	258,943,405

20.00 Provision for Income Tax

This represents the provision for current Tax, the make-up whereof is as under:

Opening Balance	30,499,866	32,889,937
Add: Addition during the Period	253,889	1,063,195
	30,753,755	33,953,132
Less: Paid during the Period	1,824,897	3,453,266
Total Taka	28,928,858	30,499,866



		Amount in Taka	
		July - Dec'24	July - Dec'23
21.00 Turnover			
The make-up of the sum is as follows:			
Broiler Feed		17,543,455	50,063,603
Layer Feed		30,588,657	78,638,705
Fish Feed		7,820,551	18,049,899
Cattle Feed		7,933,879	9,510,876
Floating Feed		13,690,651	32,390,968
Total Taka		77,577,193	188,654,051
22.00 Cost of Goods Sold			
The break-up of the sum is as follows:			
Material Consumed	22.01	54,600,234	152,423,108
Manufacturing Overhead	22.02	13,271,403	19,772,857
Manufacturing costs for the period		67,871,637	172,195,966
Cost of Goods Manufactured		67,871,637	172,195,966
Add: Opening Stock of Finished Goods		7,632,854	9,700,091
Less: Closing Stock of Finished Goods		6,036,063	6,946,871
Cost of Goods Sold		69,468,428	174,949,186
22.01 Material Consumed :			
Opening Stock of Raw Materials & Others Materials		525,165,380	541,129,096
Add : Purchase during the period		49,931,330	148,766,227
Less : Closing Stock of Raw Materials & Others Materials		520,496,476	537,472,215
Material Consumed		54,600,234	152,423,108
22.02 Manufacturing Overhead :			
Direct Labour (Note-22.02.01)		2,769,215	4,859,487
Factory Overhead (Note-22.02.02)		10,502,188	14,913,370
Total Taka		13,271,403	19,772,857
22.02.01 Direct Labour			
Wages and Bonus		2,769,215	4,859,487
		2,769,215	4,859,487
22.02.02 Factory Overhead			
Salaries & Festival Bonus		2,763,843	2,614,276
Managing Director's Remuneration		200,000	300,000
Loading unloading & Production		519,759	1,769,443
Tiffin Bill		9,375	40,185
Food Allowance		61,825	82,860
Medical Expenses		-	24,480
Office Expenses		46,968	76,142
Electricity Bill - Factory		1,559,052	2,195,799
Gas Bill - Factory		552,685	761,840
Fuel for Pick Up		5,950	10,000
Fuel for Stand By Generator		148,769	642,610
Mobile Phone Bill - Factory		14,400	26,400
Repair & Maintenance - Plant & Machinery		83,810	236,810
Consumable Stores Consumption		1,371,935	605,946
Repair & Maintenance - Building		3,720	85,223
Lab Chemicals		5,300	48,400
Repair & Maintenance - Vehicles Factory		-	11,900
Repair & Maintenance - Others		50,430	67,059
Unifrom		-	47,520
Miscellaneous Expenses		31,115	201,790
Depreciation*		3,073,252	5,064,687
		10,502,188	14,913,370

* Rate of depreciation of some class of PPE had been reviewed by the management according to pattern of consumption and useful life of existing assets in line with IAS 16.



	Amount in Taka	
	July - Dec'24	July - Dec'23
23.00 Administrative & General Expenses		
The make-up of the sum is as follows:		
Salaries & Festival Bonus	1,593,863	2,168,040
Office Rent	469,240	478,068
Electricity bill	75,704	92,521
Telephone, Fax & Newpaper Bill	23,380	16,720
Mobile Phone Bill	21,600	44,600
Internet Bill	53,100	141,000
Photocopy & Stationery	67,945	57,295
Office Expenses	24,350	52,851
Local Conveyance	53,649	79,915
Fuel & Lubricants	50,241	70,710
Repair & Maintenance - Motor Vehicles H.O	93,500	79,690
Repair & Maintenance - Factory & H.O	19,000	40,000
Renewal & Registration	50,222	243,858
Miscellaneous Expenses	151,349	516,244
Food Allowance	116,052	143,045
Legal & Professional Fees	50,000	46,500
Bord Meeting Fees	-	19,000
AGM Expenses	-	116,665
Depreciation	572,689	1,266,172
Total Taka	3,485,884	5,672,894
24.00 Selling & Distribution Expenses		
Salaries, Allowances & Festival Bonus	1,286,650	2,531,650
Business Promotion Expenses	22,000	548,750
Mobile Bill	51,200	54,800
Traveling & Conveyance - MKT	141,248	1,031,654
Sample Expanses	50,000	158,950
Total Taka	1,551,098	4,325,804
25.00 Financial Charge		
Bank Charges & Commission	40,342	255,339
Interest on Term Loan*	21,422,890	26,615,224
Total Taka	21,463,232	26,870,563
* Prior year overcharged interest expense is adjusted in the current period.		
26.00 Other Income		
The make-up of the sum is as follows:		
Interest Income (STD)	-	459
Total Taka	-	459
27.00 Contribution to Workers Profit Participation Fund		
This represents 5% on net profit after charging such contribution but before tax contribution by the company as per provisions of Bangladesh Labour Law, 2006.		
Workers Profit Participation Fund	-	-
Total Taka	-	-
28.00 Earnings Per Share (EPS)		
Net profit after tax	(9,636,367)	(23,483,524)
Weighted Average No. Of Share(28.01)	93,361,324	93,361,324
EPS on the basis of Weighted Average No. Of Share	(0.10)	(0.25)
28.01 Weighted Average Number Of Share Outstanding		
Opening Outstanding Share	93,361,324	93,361,324
Total Taka	93,361,324	93,361,324
29.00 Production Capacity and Current Utilization:		
Particulars		
Installed Capacity (in MT)	21,600.00	21,600.00
Actual Production (in MT)	1,533.19	1,756.30
	7.10%	8.13%



		Amount in Taka			
		31.12.2024	30.06.2024		
30.00	Net Assets Value (NAV)				
Share Capital		933,613,240	933,613,240		
Retained Earnings		83,989,867	93,626,235		
General Reserve		6,190,000	6,190,000		
		1,023,793,107	1,033,429,475		
No. of Shares		93,361,324	93,361,324		
Net Assets Value Per Share (NAVPS)		10.97	11.07		
		Amount in Taka			
		July - Dec'24	July - Dec'23		
31.00	Reconciliation of cash Flows from operating activities:				
Turnover		77,577,193	188,654,051		
increase of Accounts Receivable		3,451,888	14,760,971		
Cost of Goods Sold		(69,468,428)	(174,949,186)		
Increase of inventory		6,437,630	6,094,571		
Increase of Accounts Payable		(10,049,933)	(4,244,892)		
Depreciation		3,645,941	6,330,859		
Administrative Expenses		(3,485,884)	(5,672,894)		
Selling & Distribution Expenses		(1,551,098)	(4,325,804)		
Decrease Advance Deposits & Prepayments		1,284,057	(3,709,318)		
Income Tax Paid		(1,824,897)	(2,853,266)		
Decrease of Liabilities for expenses		(1,246,591)	(87,307)		
Net cash provided from Operating Activities		4,769,878	19,997,786		
Net Operating Cash Flows per Share (NOCFPS)		0.05	0.21		
32.00	Provision for Income Tax Expenses :				
Net Profit before tax		(18,391,449)	(23,163,937)		
Less: other income		-	459		
Net Income except other income		(18,391,449)	(23,164,396)		
Add: Accounting Depreciation		3,645,941	3,488,151		
Less: Tax Depreciation		(2,011,729)	(2,689,249)		
Net Taxable Income		(16,757,237)	(22,365,493)		
Total Income Tax Expenses - Turnover Tax which is higher		253,889	617,413		
		July - Sept'23	July - Sept'22		
1st 10,00,000 @ 3%		-	1,000,000		
2nd 20,00,000 @ 10%		-	2,000,000		
Rest of amount @ 15%		-	(25,365,493)		
Turnover		77,577,193	188,654,051		
Turnover Tax Rate @ .60%		253,889	617,413		
32.01	Reconciliation of effective Tax Rate:	Percentage	Percentage		
Net Profit before tax			(18,391,449)		
Tax using the company's Tax rate	-1.38%	-2.67%	253,889		
			617,413		
33.00	Employee Position for National Feed Mill Limited (as at December 31, 2024)				
Disclosure as per requirement of Schedule XI, part II of Company Act 1994					
Salary Range		Officer & Staff		Worker	Total No. of Employee
		Factory	Head Office		
Below <3000		Nill	Nill	Nill	Nill
Above > 3000		39	11	61	111
Total		39	11	61	111



Note: 08.01

Related party transactions

During the year, the Company carried out a number of transaction with related parties in the normal course of business. The names of these related parties and nature of these transaction have been set out below in accordance with the provisions of BAS 24 : Related party disclosure.

Annexure "B"

Sl.	Name of Party	Nature of relationship	Nature of transaction	Opening Balance	Transaction Value		Closing Balance
					Addition	Adjustment	
1.00	Karnapur Agro Industries Ltd.	Common directorship	Advance against Raw Materials purchase & Feed making	13,254,000	14,033,747	15,358,368	11,929,379
2.00	National Hatchery Ltd.	Common directorship	Advance against Raw Materials & Feed sale	11,775,016	300,000		12,075,016
Total Taka :				25,029,016	14,333,747	15,358,368	24,004,395



National Feed Mill Ltd
Annexure of Property, Plant and Equipment
As at December 31, 2024

Annexure "A"

Sl. No.	Particulars	Cost			Rate of Depr.*	Depreciation			W. Down Value 31.12.2024
		Balance as on 01.07.2024	Addition during the Period	Balance as on 31.12.2024		Opening 01.07.2024	Charge for the Period	Balance as on 31.12.2024	
1	Freehold Land & Cost of Development	135,453,300		135,453,300	0%	-	-	-	135,453,300
2	Building & Other Construction	162,318,393		162,318,393	2%	75,644,474	1,092,329	76,736,803	85,581,590
3	Plant & Machinery	184,616,213		184,616,213	7.5%	137,404,047	1,770,456	139,174,503	45,441,710
4	Stand-By Diesel Generator	19,230,324		19,230,324	10%	14,704,488	226,292	14,930,780	4,299,544
5	Transport & Vehicles	28,042,620		28,042,620	10%	24,222,107	191,026	24,413,133	3,629,487
6	Electrical & Other Installation	8,809,945		8,809,945	15%	7,894,943	68,625	7,963,568	846,377
7	Furniture & Fixture	2,980,273		2,980,273	10%	1,884,657	54,781	1,939,438	1,040,835
8	Office Equipment	4,421,912		4,421,912	15%	3,370,819	78,832	3,449,651	972,261
9	Tools & Equipment	27,401,321		27,401,321	10%	24,166,037	163,094	24,329,131	3,072,190
10	Telephone & Others	95,500		95,500	10%	1,004	506	1,511	93,989
	Total Taka 31.12.2024	573,369,801	-	573,369,801		289,292,577	3,645,941	292,938,517	280,431,284

* Rate of depreciation of some class of PPE had been reviewed by the management according to pattern of consumption and useful life of existing assets in line with IAS 16.

National Feed Mill Ltd
Annexure of Property, Plant and Equipment
As at June 30, 2024

Annexure "A"

Sl. No.	Particulars	Cost			Rate of Depr.	Depreciation			W. Down Value 30.06.2024
		Balance as on 01.07.2023	Addition during the year	Balance as on 30.06.2024		Opening 01.07.2023	Charge for the year	Balance as on 30.06.2024	
1	Freehold Land & Cost of Development	135,453,300		135,453,300	0%	-	-	-	135,453,300
2	Building & Other Construction	162,271,093	47,300	162,318,393	5%	71,083,569	4,560,905	75,644,474	86,673,919
3	Plant & Machinery	184,616,213	-	184,616,213	10%	132,158,251	5,245,796	137,404,047	47,212,166
4	Stand-By Diesel Generator	19,230,324	-	19,230,324	15%	13,905,811	798,677	14,704,488	4,525,836
5	Transport & Vehicles	28,042,620	-	28,042,620	15%	23,547,899	674,208	24,222,107	3,820,513
6	Electrical & Other Installation	8,809,945	-	8,809,945	15%	7,733,472	161,471	7,894,943	915,002
7	Furniture & Fixture	2,980,273	-	2,980,273	10%	1,762,922	121,735	1,884,657	1,095,616
8	Office Equipment	4,421,912	-	4,421,912	15%	3,185,332	185,487	3,370,819	1,051,093
9	Tools & Equipment	27,401,321	-	27,401,321	20%	23,357,216	808,821	24,166,037	3,235,284
10	Telephone & Others	95,500	-	95,500	10%	73,179	2,232	75,411	20,089
	Total Taka 30.06.2024	573,322,501	47,300	573,369,801		276,807,650	12,559,333	289,366,983	284,002,818

	31.12.2024	31.12.2023
	Taka	Taka
Cost of Goods Sold (Note-22.02.02)	3,073,252	5,064,687
Administrative Overhead (Note-23)	572,689	1,266,172
Total Taka	3,645,941	6,330,859



National Feed Mill Ltd

Schedule of Fixed Assets Tax base as on 31 December,2024

Sl. No.	Particulars	Cost			Rate of Dep.	Charge for the Year	W. Down Value 31.12.2024
		Balance as on 01.07.2024	Addition during the period	Balance as on 31.12.2024			
1	Building & Other Construction	16,125,195		16,125,195	10%	812,887	15,312,308
2	Plant & Machinery	12,367,746		12,367,746	10%	623,470	11,744,276
3	Stand-By Diesel Generator	3,441,096		3,441,096	10%	173,469	3,267,627
4	Transport & Vehicles	2,105,573		2,105,573	10%	106,144	1,999,429
5	Electrical & Other Installation	759,117		759,117	10%	38,268	720,849
6	Furniture & Fixture	870,180		870,180	10%	43,867	826,313
7	Office Equipment	979,983		979,983	10%	49,402	930,581
8	Tools & Equipment	3,247,955		3,247,955	10%	163,733	3,084,222
9	Telephone & Others	9,739		9,739	10%	491	9,248
	Total Taka 31.12.2024	39,906,584	-	39,906,584		2,011,729	37,894,855

**Statement of Deferred Tax
For the Period ended 31 December,2024**

Sl	Assets/Liabilities	Accounting Base	Tax Base	Temporary Difference	Tax Rate	Tax on Temporary Deferecence	
1	Fixed Assets	144,977,984	37,894,855	107,083,129	15%	16,062,469	
2	Carried Forward Business Loss upto 30 June 2024	-	58,500,000	(58,500,000)	15%	(8,775,000)	
	Total	144,977,984	96,394,855	48,583,129		7,287,469	
						(9,008,971)	
							16,296,440

Required Provision - Income

Deferred Tax as on 30 June,2024