



NATIONAL FEED MILL LTD.

Corporate Office: ABC North Ridge, Apartment # A/5, (5th Floor), House #51, Road #15, (Rabindra Soroni), Sector # 03, Uttara Model Town, Dhaka-1230, Bangladesh.
Telephone: +88 02 48950746, Fax: +88 02 58955257
E-mail: general@nationalgroup-bd.com, Web : nationalgroup-bd.com

Registered Office: Baniarchala
Member Bari, Bhabanipur
Gazipur, Bangladesh

Dividend Distribution Policy

The Board of Directors of National Feed Mill Limited has established a dividend policy, which forms as per directive no. BSEC/CMRRCD/2021-386/03-, dated 14 January 2021 issued by the Bangladesh Securities and Exchange Commission (Commission). The Policy is intended to govern the distribution policy of dividend of the Company.

The dividend of the company "In Shaa Allah" would be recommended by the Board of Directors and approved by the Shareholders at an Annual General Meeting (AGM) on the basis of recommendation of the Board of Directors. No dividend shall exceed the amount recommended by the Board of directors and shall not be paid other than out of profits of the year or any other undistributed profits "In Shaa Allah". The Board has approved the following dividend policy:

Final dividend

The Board of Directors of the company shall recommend final dividend for the shareholders on the basis of annual audited financial statements and declare the shareholders who shall be entitled to such dividend "In Shaa Allah".

Entitlement of dividend

The Board of Directors of the company shall recommend final dividend for the shareholders on the basis of annual audited financial statements and declare the shareholders who shall be entitled to such dividend "In Shaa Allah"

The Shareholders whose names would appear in the Depository on the 'Record Date' would be entitled to join the AGM "In Shaa Allah". And the Company shall disseminate the receipt of the Commission's consent to issue bonus share or stock dividend as price sensitive information with in such time determined by the Commission in the consent letter, announcing or mentioned the record date for the purpose of determination of entitlement of such bonus share or Stock Dividend "In Shaa Allah".

Cash dividend

The Cash dividend shall be distributed in the following manner and procedures "In Shaa Allah":

1. Within 10 (ten) days of declaration of cash dividend by the Board of Directors, an amount equivalent to the declared cash dividend payable for the concerned year shall be kept in a separate bank account of the Company.
2. Company shall pay off cash dividend directly to the bank account of the entitled shareholders as available in the BO account maintained with the depository participant (DP), or the bank account as provided by the shareholders in paper form, through Bangladesh Electronic Funds Transfer Network (BEFTN).
3. The Company may pay off such cash dividend through bank transfer or any electronic payment system as recognized by the Bangladesh Bank, if not possible to pay off through BEFTN.



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4. Upon receiving the claim on cash dividend from a stock broker or a merchant banker or a portfolio manager for the margin client or customer who has debit balance or margin loan, or as per intention of the client of stock broker or merchant banker or portfolio manager, the Company shall pay off such cash dividend to the Consolidated Customers' Bank Account (CCBA) of the stock broker or to the separate bank account of the merchant banker or portfolio manager through BEFTN
5. In case of non-availability of bank account information or if not possible to distribute cash dividend through BEFTN or electronic payment system, the Company shall issue cash dividend warrant and shall send it by post to the shareholders. The Company shall maintain detailed information of unpaid or unclaimed cash dividend and rationale thereof, as per BO account (number-wise or name-wise or folio number-wise) of the shareholders, and shall also disclose the summary of aforesaid information in the annual report and shall also report in the statements of financial position (Quarterly/annually) as a separate line item "Unclaimed Dividend Account". The Company shall publish the year-wise summary of its unpaid or unclaimed cash dividend in the website.

Stock dividend

National Feed Mill Limited "In Shaa Allah" shall credit stock dividend directly to the BO account of the entitled shareholders, within 30 (thirty) days of declaration or approval or record date, as the case may be, subject to clearance of the exchange(s) and the Central Depository Bangladesh Limited (CDBL). The company shall follow the provisions of Regulation 46 of the Depository Regulation, 2003 for issuance of bonus shares. National Feed Mill Limited have been maintaining a Suspense BO Account for undistributed or unclaimed stock dividend or bonus shares and shall follow the under mentioned procedures for ensuring the rightful ownership In Shaa Allah:

1. shall send at least 3 (three) reminders to the entitled shareholders.
2. The Suspense BO Account shall be Blocked and undistributed or unclaimed stock dividend or bonus shares shall not be transferred in any manner except for the purpose of allotting the bonus shares as and when the allottee approaches to the issuer.
3. Any corporate benefit in terms of shares accrued on such undistributed or unclaimed stock dividend or bonus shares shall be credited to the Suspense BO Account.
4. The company shall, upon receiving application from the allottee and after proper verification of identity and his entitlement, credit the bonus shares lying with the Suspense BO Account to the BO account of the allottee, or issue bonus shares to the allottee, as applicable, within 15 (fifteen) days of receiving application with an information to the Bangladesh Securities and Exchange Commission (BSEC) and Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange PLC.
5. Any voting rights on such undistributed or unclaimed stock dividend or bonus shares shall remain suspended till the rightful ownership claim of the shareholders is established.



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Payment of unclaimed or unpaid cash dividend and stock dividend:

National Feed Mill Limited shall not forfeit any unclaimed cash dividend or stock dividend till the claim becomes barred by the law of land in force and shall follow the rules & regulations of the regulators issued from time to time regarding payment of unclaimed or unpaid cash dividend and stock dividend to the entitled shareholders "In Shaa Allah".

Submission of dividend distribution compliance report:

Company shall submit a dividend distribution compliance report to BSEC, DSE & CSE in a specified format at Annexure-A in respect of the provision of Clause (2), (3), (4) and (5) above, within stipulated time of completion of dividend distribution to the entitled shareholders "In Shaa Allah".

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Akther Hossain Babul ✓
Managing Director
National Feed Mill Ltd.