



# NATIONAL FEED MILL LTD.

**Corporate Office :** ABC North Ridge, Apartment # A/5, (5th Floor), House # 51, Road # 15, (Rabindra Soroni), Sector # 03, Uttara Model Town, Dhaka-1230, Bangladesh.  
Telephone: +88 02 48950746, Fax: +88 02 58955257  
E-mail: general@nationalgroup-bd.com, Web : nationalgroup-bd.com

**Registered Office :** Baniarchala Member Bari, Bhabanipur Gazipur, Bangladesh

Ref: NFML/SD/BM/10/2021/74  
October 28, 2021

The Chairman  
Bangladesh Securities and Exchange Commission  
Securities Commission Bhaban  
E-6/C, Agargaon,  
Sher-E- Bangla Nagar Administrative Area,  
Dhaka-1207

**Subject: Board of Directors Meeting regarding Price Sensitive Information of National Feed Mill Ltd.**

Dear Sir,

We are pleased to inform you that, the Board of Directors Meeting of National Feed Mill Limited held on Thursday, 28<sup>th</sup> October 2021 during 5.00 PM to 6.10 PM at its corporate office, ABC North Ridge, Apartment # A/5, (5<sup>th</sup> Floor) House # 51, Road # 15, Sector-03, Uttara, Dhaka-1230 and Approved the Audited Financial Statement of the company for the year ended June 30, 2021 and took the following decisions:

SL No	Particulars	As on June 30, 2021	As on June 30, 2020
1	Recommended Dividend	1% Stock for all Shareholders	2% Cash (without Sponsor) & 8% Stock for all Shareholders
2	Net Asset Value (NAV)	1,097,417,190	1,092,069,444
3	Net Asset Value (NAV) per share	11.87	12.76
4	Earnings per share (EPS)	0.18	0.16
5	Net Operating Cash Flow per share (NOCFPS)	0.52	0.06
6	Date and time of 21 <sup>st</sup> AGM	28 <sup>th</sup> December 2021 At 11:00 am	
7	Venue of 21 <sup>st</sup> AGM	Online Platform (virtual)	
8	Record Date	18 <sup>th</sup> November 2021 (Only for the shareholders' decision in the general meeting (not for entitlement) and such stock dividend shall be subject to approval of the BSEC. Record date for entitlement of Stock Dividend will be notified later after getting approval from BSEC.)	

**Explanation regarding:**

**EPS:** During the year, the Company achieved a significant revenue growth, which was mainly contributed by the growing sales both in price and volume, after the relaxation of lock down in the country during the pandemic. Company's turnover and the gross profit have been increased by 58.30% and 76.13% respectively. But the growth of basic EPS was only 14.19% which is not in line with the growth of Revenue and Gross profit growth due to the adverse financial impact of bad debt write off in the financial statements.

The company has written off the irrecoverable account receivable of Tk. 95,627,134 during the 4th quarter for the purpose of fair representation of financial statements. It resulted a significant deviation between the EPS up to 3rd quarter and final quarter.

**NOCFPS:** NOCFPS has also been increased as the collection against Sales was higher than the payment to supplier and lower investment in Working Capital and realization of Advance, deposit and Pre-payments. As a result, NOCFPS was positive in comparing with the prior year.



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**NAVPS:** Net Asset Value (NAVPS) Per Share: NAV per Share has also been decreased by 6.95% due to write off irrecoverable account receivable of Tk. 95,627,134 during the 4th quarter for the purpose of fair representation of financial statements.

**Disclosure in regards to Recommendation of Bonus Share (Stock Dividend)**

- a) The Stock Dividend is subject to approval of shareholders in the 21<sup>st</sup> AGM and subject to approval of the Bangladesh Securities & Exchange Commission (BSEC) and Complying with the requirements embodied in relevant laws and Regulatory Authorities Concerned.
- b) The bonus dividend has been recommended to utilize its retained amount as capital for the existing BMRE (Balancing, Modernization, Rehabilitation and Expansion) project of ongoing new storage facility building/expansion.
- c) Bonus shares are declared out of accumulated profit
- d) Bonus shares have not been declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the company or through reducing paid up capital or through doing anything so that the post-dividend retained earnings become negative or a debit balance.

This is for your kind information and record.

Thanking you,

For National Feed Mill Ltd.  
By Order of the Board

Md. Anifur Rahman  
Company Secretary

Copy for kind information and necessary action:

1. Chief Regulatory Officer, Dhaka Stock Exchange Limited.
2. Managing Director, Chittagong Stock Exchange Limited.
3. Managing Director, Central Depository Bangladesh Limited.